



## About the Project

The European project **EventApe S.E.T Protocol - an Autonomous Interoperable Blockchain system that aims to create transparent, secure and efficient smart ticketing contracts** aims to bring to the forefront the notion of interoperability for Blockchain system, by offering a secure and efficient ticketing solution. The goal is to create an open ticketing ecosystem where all parties in the ticketing supply chain may work together with more control, internal operational transparency, and security.

### The Objectives of the Project

The goal of the S.E.T Protocol project is to develop a design philosophy of a blueprint model for interoperable Blockchain system, which can be applied to various industries. Upon completion, the project will provide significant benefits to the end users:

- Creation of a secure, transparent, and effective market environment for ticket purchase, sale, and resale
- Generation of higher revenues for event stakeholders
- Provision of tools for anonymous resale
- Elimination of fraud by prohibiting all scalpers and opportunities from the ticket sales procedure
- Reduction of checkout friction using the digital wallet
- Fairer pricing, lower prices, and discount deals for fans and attendees

### Target Groups

The project is addressed to a range of target groups and stakeholders within the ticketing industry, specifically to event organizers, attendees, and ticket buyers. The target groups will gain access to an easy, user friendly, and secure ticketing solution, built on the Blockchain. The target groups will be benefited from better control of the ticket inventory, secure transactions, and easy location of available tickets within the market.



## Expected Result

An Autonomous Interoperable Blockchain system will be created, based on the value of providing transparency, security, and fairness to the ticketing process, to organizers, and ticket buyers. This secure and interoperable ticketing solution, built on the blockchain, will ensure an easy, user-friendly experience for event attendees while integrating all possible business-related aspects, to optimize time sequences and money for organizers.



## Partners' Meetings

Since the beginning of the project, the consortium has implemented three partners' meetings from April to September 2019, which took place at the partners' office premises in Cyprus. Representatives from both organizations attended the meetings, ensuring that all necessary subjects are elaborated effectively.

During the meetings, the project and overall activities were presented, along with the immediate and upcoming deliverables to be taken. The partners discussed and agreed upon the methodology of the project, financial and technical aspects, issues related to promotional and evaluation activities, as well as the quality assurance regarding the final deliverables of S.E.T. Protocol. The partners have also discussed about the future recruitment of end users and other related stakeholders and target groups regarding the implementation phase of the EventApe Protocol, a significant step for the finalization of the product.

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## What's Next

Currently, the partnership is working on the development of a concrete methodology that will determine the further steps of the project. These steps concern the development of the EventApe Protocol Ecosystem and software design, as well as future steps regarding the allocation and approach of end-users and other relevant target groups.

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